



GEO VPL INDIA NIDHI LIMITED

NOTICE

Notice is hereby given that the 1st Annual General Meeting of GEO VPL INDIA NIDHI LIMITED will be held on Friday, 04th December 2020 at 11.00 am, through video conferencing ('VC') or Other Audio Visual Means ('OAVAM) to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements including audited Balance Sheet as at 31st March 2020, the Statement of Profit and Loss for the year ended on that date together with the cash flow statement, the reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mrs. Julie Pradeesh (DIN: 02390611), who retires by rotation and being eligible, offers herself for reappointment.
3. To appoint Statutory Auditors and to fix their remuneration and in this connection to pass with or without modification, the following resolution as an **ordinary resolution**.

"RESOLVED THAT pursuant to the provisions of Section 139 (1), 142 and other applicable provisions, if any of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. J. Issac & Co, Chartered Accountants (Registration No. 001160S) be and is hereby appointed as the Statutory Auditors of the Company to hold office for a period of five years from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held for the year 2024-2025, on such remuneration as may be decided by the Board of Directors in consultation with the said Auditors plus applicable Goods and Services tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit."

SPECIAL BUSINESS

4. Change in designation of Mrs. Valsa Lawrence (DIN 00474748).

To consider and if thought fit to pass, with or without modification, the following resolution as an **Ordinary Resolution**

"RESOLVED THAT pursuant to the provisions of section 152 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and rules made there under, approval of the members of the Company be and is hereby accorded to change the designation of Mrs. Valsa Lawrence from Executive Director to Non-Executive Director of the company and liable to retire by rotation.




GEO VPL INDIA NIDHI LIMITED

Regd Office : 8/207-1, Chendamangalam Junction, Pallithazham, North Paravoor, Ernakulam – 683513
Phone : 0484-2626600/4210400 | E-mail : info@geovplnidhi.com | CIN : U65990KL2019PLC058146

RESOLVED FURTHER THAT Mr. Pradeesh Lawrence, Managing Director of the company be and is hereby authorized to do all such acts and deeds as may be required to give effect to the above resolution.

FOR GEO VPL INDIA NIDHI LIMITED


PRADEESH LAWRENCE
MANAGING DIRECTOR
(DIN: 00152313)


JULIE PRADEESH
DIRECTOR
(DIN: 02390611)

Place:Ernakulam

Date: 06.11.2020

Notes:

1.Explanatory Statement setting out the material facts concerning each item of Special Businesses to be transacted at the General Meeting pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of the Notice. All other relevant documents referred to in the accompanying notice/explanatory statement shall be made open for inspection by the members only in electronic form. The members seeking to inspect such documents can send an e-mail to info@geovplnidhi.com

2.In view of the COVID 19 pandemic, the Ministry of Corporate Affairs vide its Circular dated 5th May, 2020 read with Circulars dated 8th April, 2020 and 13th April, 2020 (collectively referred to as 'Circulars'), has introduced certain measures enabling companies to convene their Annual General Meetings (AGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2020 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e- mail ids are registered with the Company and no physical copy of the Notice has been sent by the Company to any member. The Notice has also been hosted on the website of the Company at www.geovplnidhi.com under the head "**Investor Relations.**"

3. In compliance with the said Circulars, the Company has also published a public notice by way of newspaper advertisement made on 06th November 2020 , inter alia, advising the members whose e-mail ids are not registered with the Company to register their e-mail ids with them.

4. The members who have not yet registered their e- mail ids with the Company may contact by emailing to info@geovplnidhi.com or by contacting in #701223980, for registering their e- mail ids on or before 09.11.2020. The Company shall send the Notice to such members whose e-mail ids get registered within the aforesaid time enabling them to participate in the meeting and cast their votes.

5.If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company at the email id or mobile number given in point no.4.



6. In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the members only by poll which shall take place by way of email. The members shall cast their votes in the meeting on the resolutions only by sending e-mails through their e-mail addresses registered with the company while participating through VC facility. The e-mails shall be sent to the designated e-mail address of the company only during the meeting. No advance voting is permitted. However, if less than 50 members are present at the meeting; the Chairman may decide to conduct the vote by show of hands unless a demand for poll is made in accordance with section 109 of the Act as per General Circular No. 14/2020 dated 08.04.2020.

7. Voting rights of the members for voting through e-voting shall be in proportion to shares held by them as on the cut-off date i.e 27.11.2020. A person, whose name is recorded in the Register of Members or in the Register of Beneficial owners (as at the end of the business hours) maintained by the company as on the cut-off date shall only be entitled to avail the facility of e-mail voting system provided in the Meeting.

8. As per the MCA circular, the attendance of the members attending the Annual General Meeting through VC shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

9. In accordance with the aforementioned MCA Circulars, the Company has arranged Zoom meeting facility for providing the VC facility to the members for participating in the Meeting. Members may attend the AGM using VC facility on a live streaming link send to their e-mail id. The login-id and password to join the zoom meeting shall also be send to the registered e-mail id of the members.

The entry to the meeting will be subject to first cum first serve basis. The facility for joining the Meeting shall be kept open 15 minutes before the time scheduled to start the meeting. Participation of single member shall only be allowed at a time. Queries on the accounts and operations of the Company or the businesses covered under the Notice may be sent to info@geovplnidhi.com at least seven days in advance of the meeting so that the answers may be made readily available at the meeting;

Members are requested to e-mail at info@geovplnidhi.com or call at #701223980 in case they require any technical assistance at the time of log in/ assessing/ voting at the Meeting through VC. Members can participate in the AGM through desktop / laptop/smart phone / tablet. However, for better experience and smooth participation, it is advisable to join the Meeting through desktop / laptop connected through broadband. Members are requested to mute themselves and those members who wish to talk can leave a message in the chat option provided there in expressing their wish to talk. Only those members who express their concern to talk will be un-muted and allowed to speak at the meeting. Further, members will be required to allow camera, if any, and hence use internet with a good speed to avoid any disturbance during the meeting.

10. Instructions for email voting: The facility of e-mail voting is provided to the members in order to avail their right to cast vote on the businesses to be transacted at the meeting as provided in the notice. The members are advised to cast their votes by entering the number of shares in the ballot paper attached to this notice against each item of business to be transacted at the meeting. No advance voting is permitted as per MCA Circular. The ballot paper duly filled with the number of shares written against each item of business in favor of the motion or against is required to be sent **to the email id info@geovplnidhi.com at the time of the meeting in order to register the votes.** In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names shall be entitled to vote. Only the members who have joined the meeting are allowed to vote.



11. In view of the MCA Circulars, no proxy shall be appointed by the members as the meeting is held through VC. Accordingly, proxy forms and attendance slip is not attached.

12. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be made available only in electronic form for inspection during the Meeting through VC. The members seeking to inspect such documents can send an email to info@geovplnidhi.com

13. As the First Annual General Meeting is being held through VC, the route map is not annexed to this Notice.

FOR GEO VPL INDIA NIDHI LIMITED


PRADEESH LAWRENCE
MANAGING DIRECTOR
(DIN: 00152313)


JULIE PRADEESH
DIRECTOR
(DIN: 02390611)

Place: Ernakulam

Date: 06.11.2020

STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

4. Change in designation of Mrs. Valsa Lawrence (DIN 00474748).

Mrs. Valsa Lawrence who was appointed as Executive Director of the Company has shown her willingness to act as Non-Executive Director of the company.

The Board of Directors in their meetings held on 25.05.2020, considered and approved the change in designation of Mrs. Valsa Lawrence from Executive Director to Non-Executive Director of the Company. The Board of Directors therefore proposes the resolution for the appointment of Mrs. Valsa Lawrence as the Non Executive Director in item no. 4 for the approval of members by way of Ordinary Resolution.

None of the directors, key managerial personnel or their relatives are in any way concerned or interested, financially or otherwise in this resolution as set out in item no.4 except Mr. Pradeesh Lawrence and Mrs. Julie Pradeesh, directors of the Company. Documents relating to the resolutions under Special Business may be perused on any working day during working hours at the registered office up to the date and time of commencement of the Annual General Meeting.



As per Secretarial Standard 2, the following information is provided:

Particulars	Information
Name	Valsa Lawrence
Age	70 Years
Terms and Conditions of appointment and details of remuneration	NA
Remuneration last drawn	N.A
Date of first appointment on Board	24.05.2019
Shareholding in company	1,18,001 shares 47.24% holding
Relationship with other Directors	NA
Other Directorships, Memberships/Chairmanships of Committees of other Boards	1. Geo Sea Foods Exports Private Limited 2. Geo's VPL Tours and Travels Private Limited 3. Geo VPL Finance Private Limited 4. Geo Portfolio Services Private Limited

FOR GEO VPL INDIA NIDHI LIMITED

PRADEESH LAWRENCE
MANAGING DIRECTOR
(DIN: 00152313)

Julie Pradeesh
JULIE PRADEESH
DIRECTOR
(DIN: 02390611)





DIRECTORS' REPORT

To The Members

Your directors are pleased to present the 1st Annual Report on the business and operations of your Company together with the Audited Financial Statements and report of the Auditors for the year ended 31st March, 2020.

1. FINANCIAL RESULTS

(Amount in Rupees)

Financial Highlights	For the Year Ending 31 st March 2020
Total Income	24,54,715
Total Expenditure (including Depreciation)	22,06,226
Profit/(Loss) before Tax and Extraordinary Item	2,48,489
Extraordinary Item	0
Profit before Tax	2,48,489
Tax (Including deferred tax)	56,980
Profit after Tax	1,91,509
Earnings per share	1.58

2. PERFORMANCE REVIEW

During the year under review, the company earned total revenue of Rs. 24,54,715/- and the total expense of the Company was Rs. 22,06,226/-. The net profit during the year under report is Rs. 1,91,509/-. Your directors are confident and optimistic to extent the operations and improve the performance of the Company in the upcoming years.

3. DIVIDEND

In view of the need to conserve the funds for plough back, the directors feel it is desirable not to recommend any dividend on equity shares for the current financial year.

4. CHANGE IN NATURE OF BUSINESS, IF ANY.

During the financial year, there was no change in the nature of the business of the Company.

5. AMOUNTS TRANSFERRED TO RESERVES

An amount of Rs. 1, 91,509 was transferred to statutory reserve during the financial year.

6. SHARE CAPITAL

The authorised share capital of the Company as on 31.03.2020 is Rs.25,00,000 divided into 250000 equity shares of Rs. 10/- each.

GEO VPL INDIA NIDHI LIMITED



The issued, subscribed and paid up share capital of the Company as on 31.03.2020 is Rs. 24, 97, 910 divided into 2,49,791 equity shares of Rs.10 each.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of your Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

8. DIRECTORS

The Board of Directors of the Company is duly constituted and the present structure as on the date of this report is as follows:

Sl. No	Name	Designation	Date of Appointment	DIN	Status-Resident/Non Resident	Category-Independent / Non Independent	Executive / Non Executive
1.	Pradeesh Lawrence	Managing Director	24/05/2019	00152313	Resident	Non Independent	Executive
2.	Julie Pradeesh	Director	24/05/2019	02390611	Resident	Non Independent	Executive
3.	Valsa Lawrence	Director	24/05/2019	00474748	Resident	Non Independent	Executive

As required under the provisions of Section 152 of Companies Act, 2013 Mrs. Julie Pradeesh, Director retires at the ensuing Annual General Meeting and eligible for reappointment.

9. KEY MANAGERIAL PERSONNEL

The Company is not covered under section 203 of the Companies Act, 2013 and hence appointment of Key Managerial Personnel is not applicable to the Company.

10. MEETING OF THE BOARD

The Board of Directors had held 18 meetings during the financial year. The dates on which the meetings were held are as follows:

Sl. No.	Date of Board Meeting	Board Strength	No of Directors Present
1.	30.05.2019	3	3
2.	28.06.2019	3	3
3.	03.07.2019	3	3
4.	25.07.2019	3	3
5.	07.08.2019	3	3
6.	20.08.2019	3	3
7.	26.08.2019	3	3
8.	20.09.2019	3	3
9.	24.09.2019	3	3



10.	22.10.2019	3	3
11.	01.11.2019	3	3
12.	08.11.2019	3	3
13.	29.11.2019	3	3
14.	26.12.2019	3	3
15.	27.01.2020	3	3
16.	05.02.2020	3	3
17.	26.02.2020	3	3
18.	17.03.2020	3	3

The maximum time gap between any two meetings was not more than three calendar months.

11. INDEPENDENT DIRECTORS

The Company is not covered under section 149 (4) of the Companies Act, 2013 and Rule 4 of the Companies (Appointment of Directors) Rules, 2014.

12. WOMEN DIRECTOR

The Company is not covered under rule 3 of the Companies (Appointment of Directors) Rules 2014. Hence it is not mandatory to appoint women director in the Board. However, the Company has 2 woman directors in the Board namely Mrs. Valsa Lawrence (DIN: 00474748) and Mrs. Julie Pradeesh (DIN: 02390611).

13. NOMINATION AND REMUNERATION COMMITTEE & POLICY

The Company is not covered under section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of board and its powers) Rules, 2014. Hence there was no constitution of Nomination and Remuneration Committee.

14. DETAILS OF THE REMUNERATION PAID TO MANAGING DIRECTOR FOR THE YEAR

During the financial year no remuneration is paid to the Managing Directors of the Company.

15. REMUNERATION PAID TO NON-EXECUTIVE DIRECTORS

During the financial year the Company has not paid any remuneration to its directors.

16. PARTICULARS OF TOP TEN EMPLOYEES

During the period under review, no employee of the Company has received remuneration at a rate, which, in the aggregate was more than Rs. 850,000/- or more per month or Rs.1,02,00,000/- or more per annum and hence there was no requirement of a statement under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

17. AUDIT COMMITTEE

The Company is not covered under section 177 of the Companies Act, 2013. Hence Audit committee is not constituted.

18. VIGIL MECHANISM

To conduct the affairs of your Company and its various constituents in a fair and transparent manner and as part of Vigil Mechanism, and providing whistle blowers a safe and reliable way for



sharing information, your Company has formulated a Whistle Blower Policy in compliance with Companies Act, 2013.

19. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Company is not covered under section 178 (5) of the Companies Act, 2013 hence not required to constitute Stakeholders Relationship Committee.

20. STATUTORY AUDITOR

The Board has appointed M/s. J. Issac & Co., Chartered Accountants ((Firm Registration Number – 001160S)) as the First Statutory Auditor of the Company in their meeting held on 28.05.2019, who holds office upto the date of ensuing Annual General Meeting.

The Board has proposed to appoint M/s J. Issac & Co. Chartered Accountants, 1st Floor, ABS Building, G-121, Panampilly Nagar, Ernakulam-682036 (Firm Registration Number – 001160S) as the Statutory Auditor of the Company for a period of five years from the conclusion of the 1st Annual General Meeting (FY 2019-2020) till the conclusion of 6th Annual General Meeting (FY 2024-2025).

21. AUDITORS REPORT

The Report of the Auditors of the Company and notes to accounts are self explanatory and therefore do not call for any further comments.

22. COST AUDITORS

The company is not required to appoint Cost Auditor under section 148 of the Companies Act, 2013.

23. SECRETARIAL AUDIT REPORT

The Company is not covered under section 204 of the Companies Act, 2013 hence not required to annex Secretarial Audit Report.

24. DEPOSITS AND DEBENTURES

The Company has not accepted any deposits during the financial year, to which the provisions of Section 73 of the Companies Act, 2013 are applicable. However the Company has accepted deposits under the provisions of Nidhi Rules, 2014 the details of which are mentioned in the financials.

25. LOANS GUARANTEES AND INVESTMENTS

The Company has not given any loans, made any investments, provided any guarantees, and given any security to which the provisions of section 185 and 186 of the Companies Act, 2013 are applicable.

26. CORPORATE SOCIAL RESPONSIBILITY

The Company is not covered under section 135 of the Companies Act, 2013 hence not required to constitute Corporate Social Responsibility Committee.



27. EXTRACT OF ANNUAL RETURN

An extract of the Annual Return under Section 92 of the Companies Act, 2013 in Form MGT-9 forms part of this report (**Annexure-I**). The Annual Return is also furnished in the website of the company www.geovplnidhi.com

28. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company do not have a subsidiary, joint venture or associate company.

29. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All Related Party Transactions entered during the year were in ordinary course of the business and in the best interest of the Company. There have been no materially significant related party transactions between the Company and the Directors, the management or the relatives except for those disclosed in the financial statements. The details of related party transactions in form AOC-2 is attached as **Annexure II**.

30. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has initiated an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention Prohibition and Redressal) Act, 2013.

Following is the summary of sexual harassment complaints received and disposed off during the financial year:-

- No of Complaints received : Nil
- No. of complaints disposed off : Nil

31. FRAUD REPORTING

Your Company has not entered into transactions which are fraudulent, illegal or violative of the Company's Code of Conduct. During the period under review no frauds have occurred in the Company and no frauds were reported by the Auditors of the Company.

32. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

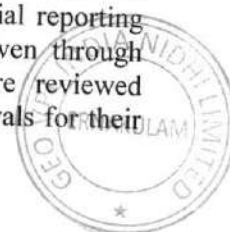
No order has been passed by the Regulators/Courts/Tribunal which impacts the going concern status or Company's operations.

33. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

There was no voluntary revision of Financial Statements or Board's Report.

34. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adequate internal control and process on place with respective Financial Statements which provides reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements. This Controls and processes are driven through various policies, procedures and certification. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their



design and operating effectiveness to ascertain the reliability and authenticity of financial information.

35. FORMAL ANNUAL EVALUATION

The Company is not covered under section 134 (3) (p) of the Companies Act, 2013 and Rule 8(4) of the Companies Accounts Rules, 2014 hence the statement regarding manner adopted for formal annual evaluation is not mandatory.

36. RISK MANAGEMENT

The Companies risk management frame work is based on a clear understanding of various risks, disciplined risk assessment and measurement procedures and continues monitoring. The policies and procedures established for this purpose are continuously reviewed. The business activities are undertaken within this frame work.

The framework reviews the level and direction of major risk pertaining to credit, market, liquidity, operational, compliance and management.

37. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is as follows:

A) Conservation of energy-

Your company's operations do not involve large scale use of energy. The disclosure of particulars under this head is not applicable as your Company operates in the service sector. Although your company is not large scale energy user, it acknowledges, the concept conservation of energy.

B) Technology absorption- NIL

C) Foreign exchange earnings and Outgo

There were no foreign exchange earnings or out go for the Company during the previous year.

38. DIRECTORS' RESPONSIBILITY STATEMENT

In compliance to the provisions of Section 134 (5) of the Companies Act, 2013 your Directors wish to confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.



39. APPRECIATION

We take this opportunity to thank all employees for their contribution to the growth and success of your Company. We would also like to thank bankers, stakeholders and business associates for their extended support during the year.

FOR GEO VPL INDIA NIDHI LIMITED


PRADEESH LAWRENCE
MANAGING DIRECTOR
DIN: 00152313


JULIE PRADEESH
DIRECTOR
DIN: 02390611

Kochi
18.06.2020



Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March 2020 of

GEO VPL INDIA NIDHI LIMITED

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Name of the Company	GEO VPL INDIA NIDHI LIMITED
CIN	U65990KL2019PLC058146
Date of Registration	24/05/2019
Category of the company	Public Company
Address of the registered office and contact details	8/207-1, Chendamangalam Junction, Pallithazham, North Paravoor, Ernakulam Kerala 683513 e-mail:geovpl@gmail.com
Whether listed company	Unlisted
Name, Address and Contact details of Registrar and Transfer Agent, if any	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the product/service	% to total turnover of the company
1	Loan (Financing) against collateral of Gold Jewellery	64-649 99711352	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

[No. of Companies for which information is being filled]

SN	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	Percentage Holding	Applicable section
Not Applicable					



IV. SHARE HOLDING PATTERN

(Equity share capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0	0	2,48,002	24,80,020	99.28%	NA
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	0	0	0	0	0	2,48,002	24,80,020	99.28%	NA
(2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) Others-Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0



Total shareholding of Promoter (A)= (A) (1)+(A) (2)	0	0	0	0	0	2,48,002	24,80,020	99.28%	NA
B. Public Shareholding									
(1)									
Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FII's	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others Individuals	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0

b) Individuals	0	0	0	0	0	0	0	0	0
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i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	1789	17,890	0.72%	0
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0
C) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	0	0	0	0	2,49,791	24,97,910	100%	NA

ii) Shareholding of Promoter

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Pradeesh Lawrence	0	0	0	120000	48.04 %	0	NA



2.	Valsa Lawrence	0	0	0	118001	47.24 %	0	NA
3.	Julie Pradeesh	0	0	0	10001	4.00%	0	NA
TOTAL					248002	99.28 %		

iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No	Name of the shareholders	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1.	Pradeesh Lawrence						
		At the beginning of the year	0	0	0	0	
		Allotment made during the year.	0	0	120000	48.04%	
		Transfer made during the year	0	0	0	0	
		At the end of the year	-	-	120000	48.04%	
2.	Valsa Lawrence						
		At the beginning of the year	0	0	0	0	
		Allotment made during the year.	0	0	118001	47.24%	
		Transfer made during the year	0	0	0	0	
		At the end of the year	0	0	118001	47.24%	
3.	Julie Pradeesh						
		At the beginning of the year	0	0	0	0	
		Allotment made during the year.	0	0	10001	4%	
		Transfer made during the year	0	0	0	0	
		At the end of the year	0	0	10001	4%	

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Most of the shareholders other than promoters are holding equity shares amounting Rs.100.



v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	Name of the KMP and Directors	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Pradeesh Lawrence	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	120000	48.04%
2	Valsa Lawrence	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	118001	47.24%
3	Julie Pradeesh	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	10001	4%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans including debentures but excluding deposits	Unsecured Loans including debentures	Deposits under Companies Act, 2013	Total Indebtedness
Indebtedness at the beginning of the financial year 2018-2019	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	29251606	29251606
* Reduction	-	-	-	-



Net Change	-	-	29251606	-
Indebtedness at the end of the financial year 2019-2020	-	-	-	-
i) Principal Amount	-	-	2,89,99,153	2,89,99,153
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	2,52,453	2,52,453
Total (i+ii+iii)	-	-	2,92,51,606	2,92,51,606

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Company has not paid remuneration to Managing Director and Whole Time Director during the period and the Company has not appointed Manager.

B. Remuneration to other directors:

The Company has not paid remuneration to other directors during the year under review.

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD: NIL

Company has not appointed any Key Managerial Personnel during the period under review.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

FOR GEO VPL INDIA NIDHI LIMITED


PRADEESH LAWRENCE
MANAGING DIRECTOR
DIN: 00152313


JULIE PRADEESH
DIRECTOR
DIN: 02390611

Kochi
18.06.2020



Annexure II

Form No. AOC-2

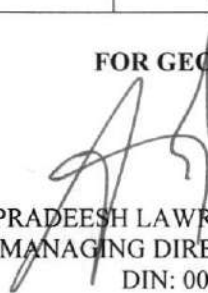
(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details contracts or arrangement or transactions not at arm's length basis: NIL
2. Details of material contracts or arrangements or transactions at arm's length basis:

Sl. No.	a) Name(s) of the related party and nature of relationship	b) Nature of contracts/ arrangements/ transactions	c) Duration of the contracts/ arrangements /transactions	d) Salient terms of the contracts or arrangements or transactions including the value, if any	e) Justification for entering into such contracts or arrangements or transactions	f) Date(s) of approval by the Board	g) Amount paid as advances, if any:	h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
1.	Mr. Pradeesh Lawrence	Rent Agreement	With effect from 07.08.2019 to 06.07.2020	Rs. 44,726/-	Building taken on rent for office.	07.08.2019	-	N.A

FOR GEO VPL INDIA NIDHI LIMITED


 PRADEESH LAWRENCE
 MANAGING DIRECTOR
 DIN: 00152313


 JULIE PRADEESH
 DIRECTOR
 DIN: 02390611

Place: Kochi
Date: 18.06.2020



INDEPENDENT AUDITOR'S REPORT

To the Members of
Geo VPL India Nidhi Limited
North Paravoor, Ernakulam.

Opinion

We have audited the accompanying standalone financial statements of Geo VPL India Nidhi Limited ("the Company"), which comprises of:

1. The Balance Sheet as at 31st March, 2020,
2. The Statement of Profit and Loss for the year ended 31st March, 2020,
3. The Cash Flow Statement for the year ended 31st March, 2020 and
4. A summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its profit and its cash flows for the year ended on that date.

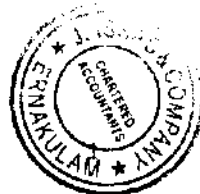
Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information Other than the Standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

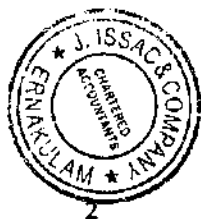
Management's Responsibility for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

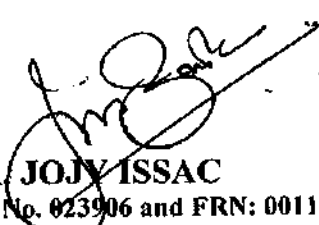
Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since,
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written representations received from the directors as on 31st March, 2020, and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

For J. Issac & Co.,
Chartered Accountants,


CA JOJV ISSAC
(M. No. 023906 and FRN: 001160S)
J. Issac & Co., Chartered Accountants
1st Floor, ABS Building,
G-121, Panampilly Nagar,
Ernakulam, Cochin - 682 036,
Kerala, India.
UDIN: 20023906AAAAJM1621

Ernakulam
18-06-2020



GEO VPL INDIA NIDHI LIMITED

CIN: U65990KL2019PLC058146

8/207-1, Chendamangalam Jn, Pallithazham, North Paravoor, Ernakulam, Kerala - 683513


BALANCE SHEET AS AT 31st March, 2020.

Particulars	Note No.	As at 31/03/2020	As at 31/03/2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds:			
(a) Share Capital	1	24,97,910	0
(b) Reserves & Surplus	2	1,91,509	0
(2) Share Application Money Pending Allotment		210	0
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	55,35,000	0
(b) Deferred Tax Liabilities (Net)	4	1,600	0
(c) Other Long Term Liabilities	5	0	0
(d) Long Term Provisions	6	0	0
(4) Current Liabilities			
(a) Short-Term Borrowings	7	2,34,64,153	0
(b) Trade Payables	8	0	0
(c) Other Current Liabilities	9	3,20,352	0
(d) Short-Term Provisions	10	55,380	0
TOTAL		3,20,66,114	0
II. ASSETS			
(1) Non-Current Assets			
(a) Property Plant and Equipment			
(i) Tangible Assets	11	34,317	0
(ii) Intangible Assets	12	1,37,602	0
(iii) Capital Work-In-Progress	13	0	0
(iv) Intangible Assets Under Development	14	0	0
(v) Fixed Assets Held for Sale	15	0	0
(b) Non-Current Investments	16	0	0
(c) Deferred Tax Asset	17	0	0
(d) Long Term Loans and Advances	18	0	0
(e) Other Non-Current Assets	19	0	0
(2) Current Assets			
(a) Current Investments	20	0	0
(b) Inventories	21	0	0
(c) Trade Receivables	22	0	0
(d) Cash and Cash Equivalents	23	40,37,624	0
(e) Short Term Loans and Advances	24	2,78,51,482	0
(f) Other - Current Assets	25	5,089	0
TOTAL		3,20,66,114	0
Significant Accounting Policies	26		
Contingent Liabilities and Commitments	27		
Additional Notes to Accounts	28		

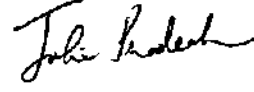
Notes 1 to 40 form an integral part of the accounts.

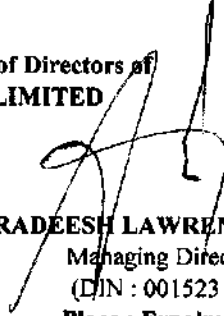
As per our report of even date attached

For *J. Issac & Co.*
Chartered Accountants


CA. JOJO ISSAC
(M. No. 023906 and FRN: 001160S)
UBIN: 20023906AAAAJMI621
Place : Ernakulam
Date : 18-06-2020

For and on behalf of the Board of Directors of
GEO VPL INDIA NIDHI LIMITED


JULIE PRADEESH
Director
(DIN : 02390611)
Place : Ernakulam
Date : 18-06-2020


PRADEESH LAWRENCE
Managing Director
(DIN : 00152313)
Place : Ernakulam
Date : 18-06-2020



GEO VPL INDIA NIDHI LIMITED

CIN: U65990KL2019PLC058146

8/207-1, Chendamangalam Jn, Pallithazham, North Paravoor, Ernakulam, Kerala - 683513


PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st March, 2020.

Particulars	Note No.	Year ended 31/03/2020	Year ended 31/03/2019
I. Revenue from Operations	29	23,64,179	0
II. Other Income	30	90,536	0
III. Total Revenue (I + II)		24,54,715	0
IV. Expenses			
(1) Direct Expense	31	0	
(2) Employee Benefits Expenses	32	1,64,881	0
(3) Finance Costs	33	15,14,276	0
(4) Depreciation and Amortization Expense	34	19,696	0
(5) Other Expenses	35	5,07,373	0
(6) Provisions and Write Offs	36	0	
Total Expenses		22,06,226	0
V. Profit before exceptional and extraordinary items and Tax (III - IV)		2,48,489	0
VI. Exceptional Items	37	0	0
VII. Profit Before Extraordinary Items and Tax (V - VI)		2,48,489	0
VIII. Extraordinary Items	38	0	0
IX. Profit before Tax (VII - VIII)		2,48,489	0
X. Tax Expense:			
(1) Current Tax		55,380	0
(2) Deferred Tax		1,600	0
(3) Tax for Earlier Year		0	0
XI. Profit/(Loss) From The Period From Continuing Operations		1,91,509	0
XII. Profit/(Loss) From Discontinuing Operations		0	0
XIII. Tax Expense of Discontinuing Operations		0	0
XIV. Profit/(Loss) From Discontinuing Operations(XII - XIII)		0	0
XV. Profit/(Loss) For The Period (XI + XIV)		1,91,509	0
XVI. Earning per equity share:	39		
(1) Basic		1.58	0.00
(2) Diluted		1.58	0.00
Additional Informations	40		

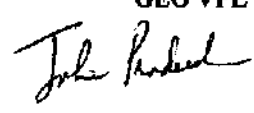
Notes 1 to 40 form an integral part of the accounts.

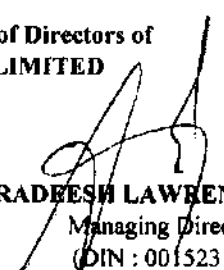
As per our report of even date attached

For J. Issac & Co.
Chartered Accountants


CA JOY ISSAC
(M.No. 023906 and FRN: 001160S)
UDIN: 20023906AAAAJM1621
Place : Ernakulam
Date : 18-06-2020

For and on behalf of the Board of Directors of
GEO VPL INDIA NIDHI LIMITED


JULIE PRADEESH
Director
(DIN : 02390611)
Place : Ernakulam
Date : 18-06-2020


PRADEESH LAWRENCE
Managing Director
(DIN : 00152313)
Place : Ernakulam
Date : 18-06-2020




GEO VPL INDIA NIDHI LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020.

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation and Extraordinary Items	2,48,489	0
Adjustments for:		
Depreciation	19,696	0
Provision Against Assets		
Interest Income on FD	(90,536)	0
Profit from sale of asset		
Operating Profit before Working Capital Changes (a)	1,77,649	0
Long Term Receivable From Financing Activities	0	0
Trade Receivables	0	0
Short Term Loans And Advances	(4,76,799)	0
Other Current Assets	(5,089)	0
Short Term Receivables From Financing Activities	(2,73,74,683)	0
Net (Increase) / Decrease in Operating Assets (b)	(2,78,56,571)	0
Other Current Liabilities	67,899	0
Short - Term Provisions	0	0
Net Increase / (Decrease) in Operating Liabilities (c)	67,899	0
Cash Generated from Operating Activities (a+b+c)	(2,76,11,023)	0
Less: Direct Tax Paid	(55,380)	0
Less: Tax for earlier Year	0	0
Net Cash (used in) Operating Activities (A)	(2,76,66,403)	0
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets Incl. Capital Advance & Work in Progress	(1,91,615)	0
Interest Income on FD	90,536	0
Net Cash (used in) Investing Activities (B)	(1,01,079)	0
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital and securities premium	24,98,120	0
Increase in Long Term Borrowings	55,35,000	0
Decrease in Long Term Liabilities	0	0
Increase in Short Borrowings	2,37,16,606	0
Increase in Other current liabilities	55,380	0
Net Cash generated from Financing Activities (C)	3,18,05,106	0
Net Increase / Decrease in Cash and Cash Equivalents (A+B+C)	40,37,624	0
Cash and Cash Equivalents (Opening)	0	0
Cash and Cash Equivalents (Closing)	40,37,624	0

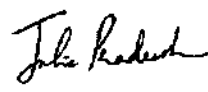
Notes:


- Figures in brackets indicates cash outflow.
- Accounting Policies and Notes on Accounts form an integral part of this statement.

For **J. Issac & Co.**
Chartered Accountants


CA. JOY ISSAC
(M. No. 025906 and FRN: 001160S)
UDIN: 20023906AAAAJM1621
Place : Ernakulam
Date : 18-06-2020

For and on behalf of the Board of Directors of
Geo VPL India Nidhi Limited


JULIE PRADEESH
Director
(DIN : 02390611)
Place : Ernakulam
Date : 18-06-2020

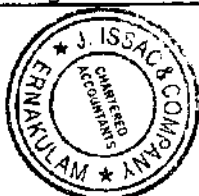

PRADEESH LAWRENCE
Managing Director
(DIN : 00152313)
Place : Ernakulam
Date : 18-06-2020



GEO VPL INDIA NIDHI LIMITED

Notes to accounts attached to and forming part of Balance Sheet .

		As at 31/03/2020	As at 31/03/2019		
1. Share Capital					
Authorised Share Capital - Equity Shares					
Number of Shares		2,50,000	0		
Par Value		10	0		
Amount		25,00,000	0		
Issued, Subscribed and fully paid up Equity Shares					
Number of Shares		2,49,791	0		
Par Value		10	0		
Amount		24,97,910	0		
Reconciliation of Shares outstanding					
Shares outstanding at the beginning of the year		0	0		
Shares outstanding at the end of the year		2,49,791	0		
Difference		2,49,791	0		
Details of shareholders holding more than 5% of shares in the company					
Shareholder	Status	Number of Shares Held			
		As at 31/03/2020		As at 31/03/2019	
		Number	%	Number	%
		(i) Pradeesh Lawrence	Managing Director	1,20,000	48.04
(ii) Valsa Lawrence	Director	1,18,001	47.24	0	0
Total		2,38,001	95.28	0	0
(iii) Others - Each Holding less than 5%		11,790	4.72	0	0
Gtand Total		2,49,791	100.00	0	0
2. Reserves and Surplus					
<u>General Reserve</u>					
At the beginning of the year		0	0		
Add: Profit for the year		1,91,509	0		
At the end of the year		1,91,509	0		
3. Long Term Borrowings					
Unsecured:					
Deposit- Non Current		55,35,000	0		
		55,35,000	0		
4. Deferred Tax Liability					
Particulars					
I Deferred Tax Liability Items					
(a) Depreciation (If book value of fixed asset is greater than ITR values)					
Closing Net Fixed assets as per Books of Accounts		1,71,919	0		
Closing Net Fixed assets as per IT Rules		1,50,815	0		
(b) Deferred Revenue Expenditure		0	0		
Timing Difference for Deferred Tax Liability (a)		21,104	0		
II Deferred Tax Asset Items					
(a) Depreciation (If book value of fixed asset is less than ITR values)					
Closing Net Fixed assets as per IT Rules		0	0		
Closing Net Fixed assets as per Books of Accounts		0	0		
(b) Preliminary expense deferred u/s 35D		14,525	0		
(c) Provision for Assets		0	0		
(d) Expenses disallowed u/s 40(a)(ia)		0	0		
Timing Difference for Deferred Tax Asset (b)		14,525	0		
III Net Deferred Tax Asset/Liability Items (a)-(b)		6,600	0		
IV Net Deferred Tax being valued @22.880% thereof		1,600	0		
V Opening Deferred Tax Asset/Liability		0	0		
VI Deferred Tax Income/Expense to be recognised in P & L		1,600	0		



GEO VPL INDIA NIDHI LIMITED

Notes to accounts attached to and forming part of Balance Sheet .

	As at 31/03/2020	As at 31/03/2019
5. Other Long Term Liabilities	0	0
6. Long Term Provisions	0	0
7. Short Term Borrowings		
Unsecured :		
Deposit- Current	2,34,64,153	0
	2,34,64,153	0
8. Trade Payables	0	0
9. Other Current Liabilities		
Interest accrued but not due on borrowings:		
Interest accrued but not due- FD- Current	2,23,730	0
Interest accrued but not due- FD- Non-Current	28,723	0
Other Payables:		
Expenses Payable	58,164	0
Statutory Dues:		
CGST Payable	270	0
SGST Payable	270	0
TDS Payable	9,181	0
Flood Cess Payable	14	0
	3,20,352	0
10. Short Term Provisions		
Provision for Taxation	55,380	0
	55,380	0



GEO VPL INDIA NIDHI LIMITED

Notes to accounts attached to and forming part of Balance Sheet .

	As at 31/03/2020	As at 31/03/2019
11. Tangible Assets		
A statement of reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period is attached in Annexure - A1	34,317	0
12. Intangible Assets		
A statement of reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period is attached in Annexure - A2	1,37,602	0
13. Capital Work in Progress	0	0
14. Intangible Assets Under Development	0	0
15. Fixed Assets Held for Sale	0	0
16. Non Current Investment	0	0
17. Deferred Tax Asset		
Particulars		
I Deferred Tax Asset Items		
(a) Depreciation (If book value of fixed asset is less than ITR values)		
Closing Net Fixed assets as per IT Rules	0	0
Closing Net Fixed assets as per Books of Accounts	0	0
(b) Preliminary expense deferred u/s 35D	0	0
(c) Provision for Assets	0	0
(d) Expenses disallowed u/s 40(a)(ia)	0	0
Timing Difference for Deferred Tax Asset (a)	0	0
II Deferred Tax Liability Items		
(a) Depreciation (If book value of fixed asset is greater than ITR values)		
Closing Net Fixed assets as per Books of Accounts	0	0
Closing Net Fixed assets as per IT Rules	0	0
(b) Deferred Revenue Expenditure	0	0
Timing Difference for Deferred Tax Liability (b)	0	0
III Net Deferred Tax Asset/Liability Items (a)-(b)	0	0
IV Net Deferred Tax being valued @22.880% thereof	0	0
V Opening Deferred Tax Asset/Liability	0	0
VI Deferred Tax Income/Expense to be recognised in P & L	0	0
18. Long-term Loans and Advances	0	0
19. Other Non-current Assets	0	0
20. Current Investment	0	0
21. Inventories	0	0
22. Trade Receivables	0	0



GEO VPL INDIA NIDHI LIMITED

Notes to accounts attached to and forming part of Balance Sheet .

	As at 31/03/2020	As at 31/03/2019
23. Cash and Cash Equivalents		
Cash in Hand	1,82,608	0
Balance with Banks - Current account		
<u>Name of Bank</u>		
ICICI - Thoppumpady CA - 1691 xxxx xxxx 0775	6,50,157	0
ICICI - Thoppumpady CA - 1691 xxxx xxxx 0802	46,578	0
SBI - Thoppumpady CA - 3850 xxxx xxxx 6833	11,298	0
SIB - CA 0118 xxxx xxxx 1394	2,74,067	0
Balance with Banks - Fixed Deposit (Less than 12 months maturity)		
SBI- FD - 1363 xxxx xxxx 91	28,72,916	
	40,37,624	0
24. Short Term Loans And Advances		
<u>Receivable under Financing Activity</u>		
Secured:		
Loan against Security of Gold	2,73,74,683	0
Unsecured:		
Loan against Personal guarantee	0	0
<u>Other Loans and Advances:</u>		
CGST Input Tax	8,901	0
SGST Input Tax	8,901	0
Prepaid Expenses	34,438	0
Other Advances	4,888	0
Advances with Revenue Authorities:		
Income Tax Advance AY 2020-21	4,19,671	
	2,78,51,482	0
25. Other Current Assets		
Interest accrued on Fixed Deposits With Banks	5,089	0
	5,089	0



GEO VPL INDIA NIDHI LIMITED

NOTES TO ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET

26. SIGNIFICANT ACCOUNTING POLICIES: -

1. Company Overview.

GEO VPL INDIA NIDHI LIMITED is a Nidhi company registered in India under the Companies Act 2013 on 24th May, 2019 for encouraging and affording all facilities for cultivating and propagating thrift, saving habits and to render all financial assistance to its members by receiving long and short term deposits and in particular Savings, Recurring, Fixed and other deposits from members as are allowed by law. The Company, however, shall not do banking business as defined in Banking Regulation Act 1949, and also the business in the form of Chits, Financing, Insurance, Leasing and Hire Purchase and also trafficking in shares.

2. Basis of preparation and presentation of financial statements.

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention and on an accrual basis except for interest and discounts on non-performing assets which are recognized on realization basis.

3. Use of estimates.

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.



GEO VPL INDIA NIDHI LIMITED

NOTES TO ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET

26. SIGNIFICANT ACCOUNTING POLICIES (Continuation): -

4. Revenue recognition.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In a situation where management believes that the recovery of interest is uncertain due to change in the price of the gold or otherwise, the Company recognizes income on such loans only to the extent it is confident of recovering interest from its customers through sale of underlying security or otherwise.

Interest income on loans given is recognized under the internal rate of return method. Such interests, where installments are overdue in respect of non-performing assets are recognized on realization basis. Any such income recognized and remaining unrealized after the installments become overdue with respect to non-performing assets is reversed.

5. Inflation.

Assets and Liabilities are recorded at historical cost to the company. These costs are not adjusted to reflect the changing value in the purchasing power of money.

6. Property, Plant & Equipment.

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation and impairment loss, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the assets to its working condition for the intended use.

7. Depreciation.

Depreciation on Tangible Fixed Assets has been provided on Written down Value method.

8. Intangible Assets.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any.

Intangible assets: are amortized over a period of 4 years.



GEO VPL INDIA NIDHI LIMITED

NOTES TO ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET

26. SIGNIFICANT ACCOUNTING POLICIES (Continuation): -

9. Impairment of assets.

A Substantial portion of the company's asset comprise "Financial Assets" to which Accounting Standard 28 on impairment of Asset issued by the Institute of Chartered Accountants of India is not applicable. In the opinion of the company the Fixed Assets possessed by the company are inthe nature of "corporate Assets" and are not cash generating unit as defined by the said Accounting standard and there is no impairment of any Fixed Asset.

10. Employee benefits.

The amounts paid/payable on account of short-term employee benefits, comprising largely of salaries & wages charged to the Profit and Loss statement for the year.

11. Taxes on income.

Provision for tax consists of current tax and deferred tax. Provision for the current tax is computed in accordance with the relevant tax regulations. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing difference that result between the profit offered for income tax and the profit as per the financial statements. Deferred tax assets and liabilities are recognized using the tax rate and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized based on the management estimate of available tax liability and assessing its certainty.

12. Earnings per share.

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The diluted earnings per share is calculated after considering adjustments for the effect of all dilutive potential equity shares.



GEO VPL INDIA NIDHI LIMITED

NOTES TO ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET

26. SIGNIFICANT ACCOUNTING POLICIES (Continuation): -

13. Provisions & contingencies.

Provisions for losses and contingencies arising as a result of a past event where the management considers it probable that the liability may be incurred are made on the basis of the best reliable estimates of expenditure required to settle the present obligation on the Balance Sheet date and are not discounted to its present value. Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Other contingent liabilities to the extent management is aware is disclosed by way of notes to accounts.

14. Segment reporting.

The company is engaged in business of providing loan against pledge of Gold, Government Saving Certificates, Own Deposits and assignment of Life Insurance Policies. The company primarily operates in business of gold loan & accordingly no segment reporting is applicable.

15. Cash and cash Equivalent.

Cash and cash equivalents in the balance sheet comprise of cash at bank including unencumbered fixed deposit as per Nidhi rules and cash in hand.

16. Related party disclosure.

Disclosures are made as per the requirements of the Accounting Standard 18 read with the clarifications issued by The Institute of Chartered Accountants of India.

27. CONTINGENT LIABILITIES AND COMMITMENTS: -

Particulars	31-Mar-20	31-Mar-19
Contingent liabilities and commitments (To the extent not provided for)	0	0



GEO VPL INDIA NIDHI LIMITED

NOTES TO ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET

28. ADDITIONAL NOTES TO ACCOUNTS: -

A. List of related parties

➤ List of companies/ Firms where control / significant influence exists.

SL. No	Name of the Company / Firm / Trust
1	Geo Sea Foods Private Limited
2	Geo Portfolio Services Private Limited
3	Geo Charitable Trust
4	Geo VPL Finance Private Limited
5	Geo VPL Tours and Travels Private Limited
6	Geo Seafoods

➤ Name of the Key Managerial Personnel.

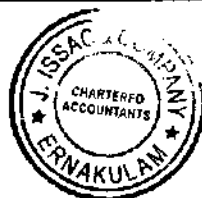
SL. No.	Name of the Person	Designation
1	Pradeesh Lawrence	Managing Director
2	Valsa Lawrence	Director
3	Julie Pradeesh	Director

➤ List of Relatives of Key Managerial Personnel with whom transactions have been affected.

SL. No.	Key Managerial person	Name of Relative	Nature of Relationship
1	Pradeesh Lawrence	Julie Pradeesh	Spouse
2	Valsa Lawrence	Pradeesh Lawrence	Son
		Julie Pradeesh	Daughter in law

B. Details of Transactions with Related Parties: -

Transaction	2019-20	2018-19
Interest Paid on Fixed Deposits	81,671	0
Interest on Fixed Deposit Payable	84	0
Deposit Outstanding	10,10,000	0
Rent	40,226	0
Rent Payable	4,500	0



GEO VPL INDIA NIDHI LIMITED

NOTES TO ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET

28. ADDITIONAL NOTES TO ACCOUNTS (Continuation): -

C. Earnings per share: -

Basic and Diluted earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

Particulars	31-Mar-20	31-Mar-19
Net profit or loss for the year attributable to equity shareholders (In Rs.)	1,91,509	0
Weighted average number of equity shares	1,20,902	0
Basic Earnings per share	1.58	0

D. Information on micro, small and medium enterprises: -

Particulars	31-03-20	31-03-19
a) Total outstanding dues of sundry creditors belonging to Micro Enterprises and Small Enterprises	0	0
b) The amount of interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount paid to supplier beyond the appointed day during each accounting year	0	0
c) The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act 2006	0	0
d) The amount interest accrued and remaining unpaid at the end of each accounting year	0	0
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under section 23 of Micro, Small and Medium Enterprises Development Act, 2006.	0	0
TOTAL	0	0



GEO VPL INDIA NIDHI LIMITED

Notes to accounts attached to and forming part of Profit and Loss Statement

	Year Ended 31/03/2020	Year Ended 31/03/2019
29. Revenue from Operations		
Interest Income Financing Operations		
Gold Loan	23,64,179	0
	23,64,179	0
30. Other Income		
Interest on Fixed Deposit with Bank	90,536	0
Other Non-Operating Income	0	0
	90,536	0
31. Direct Expense	0	0
32. Employee Salary Expense		
Salaries and Allowances	1,64,881	0
	1,64,881	0
33. Finance Costs		
Bank Charges	4,201	0
Preclosure Charges-FD	6,233	0
Interest on Loans and Advances	15,03,842	0
	15,14,276	0
34. Depreciation and Amortisation Expense		
Depreciation *	19,696	0

* See Annexure - A attached to this notes for the computation of depreciation



GEO VPL INDIA NIDHI LIMITED

Notes to accounts attached to and forming part of Profit and Loss Statement

	Year Ended 31/03/2020	Year Ended 31/03/2019
35. Other Expenses		
Advertisement Expense	5,600	0
Auditor's Remuneration For Audit	30,000	0
Branch Inauguration Expenses	1,500	0
Cleaning Charges	5,988	0
Conveyance	75,247	0
Donation Expenses	100	0
Electricity Charges	28,699	0
Incentive - GL	4,800	0
Insurance Expenses	62,518	0
Legal & Professional Charges	40,000	0
Marketing Expenses	88,197	0
Miscellaneous Expenses	6,866	0
Postage & Telegram	925	0
Pre Incorporation Expense Written off	18,156	0
Printing & Stationery Expenses	34,035	0
Rent	40,226	0
Registration & Documentation	700	0
Repairs and Maintenance Building	7,383	0
ROC Fees	51,200	0
Round Off	13	0
Staff Welfare Expenses	1,060	0
TDS Expense	35	0
Telephone Charges	2,913	0
Water Charges	1,212	0
	5,07,373	0
36. Provisions and Write offs	0	0
37. Exceptional Items	0	0
38. Extraordinary Items	0	0



GEO VPL INDIA NIDHI LIMITED

Notes to accounts attached to and forming part of Profit and Loss Statement

	Year Ended 31/03/2020	Year Ended 31/03/2019
39. Earnings Per Share		
Particulars	2019-20	2018-19
Profit After Tax available to Equity Shareholders	1,91,509	
Weighted Average number of equity shares outstanding for calculating EPS	1,20,902	
Basic Earnings per Share	1.58	0.00
Diluted Earning Per Share	1.58	0.00
Face value per Equity Share	10	0
40 Additional Informations		
(a) Employee Benefits Expenses:		
Salaries and Allowances including MD's Remuneration	1,64,881	0
Contribution to ESI	0	0
Contribution to PF	0	0
Staff Welfare Expenses	0	0
Others	0	0
	1,64,881	0
(b) Income/Expenditure exceeding one percent of the revenue from opera or Rs 100000 whichever is higher		
Expenditure:		
Salaries and Allowances	1,64,881	0
Interest on Loans and Advances	15,03,842	0
(c) Net gain or loss on foreign currency transaction and translation	0	0
(d) Payments to auditor:		
For Audit	30,000	0
Other Service	0	0
	0	0
(e) Items of exceptional and extraordinary nature		
(f) Prior period items	18,156	0
(g) Expenditure incurred on;		
Consumption of Stores and Spares Parts	0	0
Insurance	62,518	0
Miscellaneous expenses	0	0
Power and Fuel	0	0
Rates and taxes excluding taxes on income	0	0
Rent	40,226	0
Repairs to building	7,383	0

(h) All the figures are in Indian Rupees and figures have been rounded off to the nearest rupee.



ANNEXURE - A

GEO VPL INDIA NIDHI LIMITED

SCHEDULE OF FIXED ASSETS AS PER THE COMPANIES ACT, 2013 - AS ON 31.03.2020

Name of The Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 01.04.2019	Additions during the year	Sale / Transfer during the year	As at 31.03.2020	Upto 31.03.2019	For the year 2019-20	Deduction of accumulated Depreciation on Assets Sold	Upto 31.03.2020	W.D.V. as on 31.03.2020	W.D.V. as on 31.03.2019
	Rs.Ps	Rs.Ps	Rs.Ps	Rs.Ps	Rs.Ps	Rs.Ps	Rs.Ps	Rs.Ps	Rs.Ps	Rs.Ps
ANNEXURE - A1										
Land	-	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	-	9,015	-	9,015	-	436	-	436	8,579	-
Networks and Servers	-	9,015	-	9,015	-	436	-	436	8,579	-
Office Equipment	-	28,910	-	28,910	-	3,172	-	3,172	25,738	-
Computers & Accessories	-	28,910	-	28,910	-	3,172	-	3,172	25,738	-
Plant and Machinery	-	-	-	-	-	-	-	-	-	-
TOTAL	-	37,925	-	37,925	-	3,608	-	3,608	34,317	-
ANNEXURE - A2										
Good will	-	-	-	-	-	-	-	-	-	-
Design Work	-	-	-	-	-	-	-	-	-	-
Software & License - Intangible Asset	-	1,53,690	-	1,53,690	-	16,086	-	16,086	1,37,602	-
TOTAL	-	1,53,690	-	1,53,690	-	16,086	-	16,086	1,37,602	-
TOTAL-Previous Year	-	-	-	-	-	-	-	-	-	-

